

**JYOTI NIVAS COLLEGE AUTONOMOUS**  
**Programme: B.COM/LSM /INTEGRATED B.COM M.COM**

**BANKING PRACTICE**

**Course Code : 24IVBP05**

**Semester: IV**

**No. of Credits: 2**

**No. of Hours: 30**

**COURSE OBJECTIVES:**

- To understand the various significant concepts in the field of Banking and Financial sector.
- To evaluate the functions of banking system in Indian Economy.
- To understand the significance of modern technology in banking sector.

**LEARNING OUTCOMES:**

- Students will be familiar with various banking products and services.
- Students will be aware of banking regulations and compliance requirements.
- To make them aware of various innovations and recent trends in banking.

**Unit 1: Principles and Practices of Banking**

**12 Hours**

Types of Bank Accounts, Account Opening Procedure, Termination of Bank Account, Banker and Customers- Meaning , Types of Bank Customers : Individual Customer ,Institutional Customer and Business Customer (Companies), General and Special Relationship between Banker and Customer ; Principles of Bank Lending; Modes of creating charge- Lien, Pledge, Hypothecation, Mortgage (Meaning only) Concept of Non -Performing Assets.

**Unit 2: Negotiable Instruments**

**10 Hours**

Meaning, Definition and features of Negotiable Instruments, Types of Negotiable Instruments- Promissory Note, Bills of Exchange (meaning only) Cheques- Definition, Types and Parties, Types of crossing of cheques, Dishonor of cheques, Endorsement – meaning and features.

**Unit 3: Modern Technology and Trends in Banking**

**08 Hours**

Modern Technology in Banking- ATM, SWIFT, Electronic Fund Transfer (EFT), IMPS, RTGS, NEFT , SWIFT ,Electronic Clearing Services (ECS), Mobile Banking, mobile wallets, Internet Banking, Unified Payment Interface (UPI) New Trends in Banking: Block Chain technology, Artificial Intelligence, P2P Payment Services, Biometric Authentication, Green banking and sustainability, cyber security and fraud prevention. NFC technology, EKYC(concept)

**Skill Development Activities:**

- List out the Negotiable Instruments used in Business.
- Draw a format of a cheque and mention its parts
- List out the situations when cheques may/must be dishonored.
- List out the methods of Electronic Transfers/Payments.
- Relevant case studies to be discussed

**Books for References:**

1. Sundaram & Varshney, Banking Law and Practice , Sultan Chand & Sons
2. S.N Maheswari , Banking Law and Practice, Kalyani Publishers
3. E. Gordon & K. Natarajan. , Banking theory Law & Practice, Himalaya Publishing House
4. Jagroop Singh, Banking operations and Innovations, Kalyani Publishers
5. DebJoyeeta(2019), 'Indian Banking System', Evinced Publishing.

**Note: Latest edition of text books maybe used**